

BCS Risk, Audit and Finance Committee

Member Role Description

Context

The Risk, Audit and Finance Committee (RAFC) reports to the Institute's Trustee Board. The Committee takes an independent and objective view of operational and risk management matters and is expected to carry out its business in a detached manner at all times. The Committee meets three times a year.

The principal aims of RAFC is to provide additional assurance on the quality and reliability of the financial information used by the Trustee Board and the financial statements issued by the Institute. Also reviewing the policies and procedures operated for both financial and risk management plus an overview of all BCS internal and external audit activities.

1. The Role

- To bring knowledge of risk management or finance to the Risk, Audit and Finance Committee.
- Deliver independent, objective and good governance to review all areas contained in the Work Programme.
- Ensure the Committee lives the Institute's Charitable objectives.
- Provide constructive challenge where appropriate.
- Act in a manner considered, in good faith, which will promote the success of the Committee.

2. Experience/Competence

Essential

- An understanding of operational procedures and risk management.
- Financial literate i.e. ability to read and understand financial information and related business plans.
- Ability to challenge in a constructive manner and communicate effectively
- Supporter of the BCS mission.

Desirable

- Familiar with the process of establishing and monitoring effective risk metrics.
- Experience of working within the IT Sector and / or within the charity sector.
- Experience of working as, or with, external or internal audit
- Understanding investment management policies and principles

3. Temperament and Personality

- A strong and positive personality, constructive/progressive in nature, with an ability to develop positive working relationships.
- To contribute vigorously to the Committee's key responsibilities.
- An ability to advise sensibly, question intelligently, debate constructively, challenge rigorously, decide dispassionately and follow up appropriately.