

## Securing and maintaining sponsor confidence

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The Chartered Institute for IT





Securing and maintaining sponsor

### IN A WORLD WHERE PROJECTS ARE STILL FAILING



The Chartered Institute PROMS-G Project Management Specialist Group DRIVE REVOLUTIONARY MINDSHARE

#### About me and Triad



**2023 WINNER** Digital Transformation Project of the Year





PROMS-G Project Management Specialist Group

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#### Project failures still reported everywhere







"Big projects fail at an astonishing rate."

"Technical and transformational initiatives still fall flat at an unacceptable rate."

"Common causes of project failure include lack of executive support and poor strategic alignment."



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#### The sponsor – consistently a cornerstone of project success

#### **Modern Resolution by Good Sponsor Maturity Level**

MATURITY LEVEL	SUCCESSFUL	CHALLENGED	FAILED
HIGHLY MATURE	67%	26%	7%
MATURE	32%	56%	11%
MODERATELY MATURE	21%	53%	26%
NOT MATURE	18%	49%	33%

Data is from the 2020 CHAOS database



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#### The sponsor – consistently a cornerstone of project success

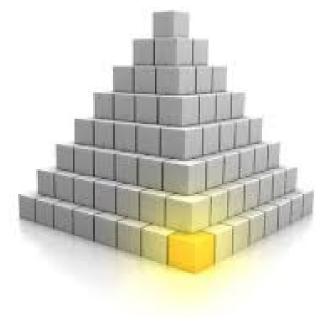
vision and commitment

leadership & glue

support

decision-making

temperament





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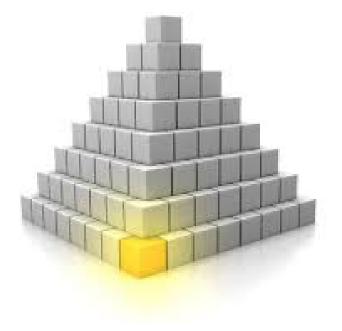
Project manager and sponsor relationship – another cornerstone of project success\*

mutual trust & confidence

open & robust dialogue

environment to challenge

common objectives





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MG=project success\*



#### What do sponsors want from their project leaders?

#### education

clear and concise information

honesty

belief and conviction

confidence

transparency at speed

#### appropriate filtering



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opaque reporting

watermelon updates

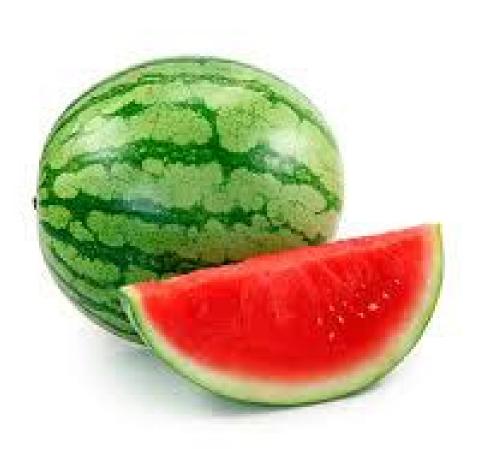
misleading progress reports

optimism bias



#### watermelon updates









#### misleading progress reports







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#### optimism bias









# TRUST CONFIDENCE



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#### A couple of handy concepts



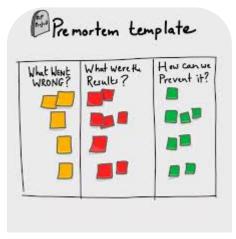




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#### Three useful approaches







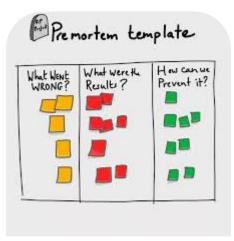
Based on Allan, B. (2008). Knowledge creation within a community of practice



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#### Three useful approaches – the pre-mortem



Great for team-building

Creates a reference point

Road-tests early planning

Works across stages

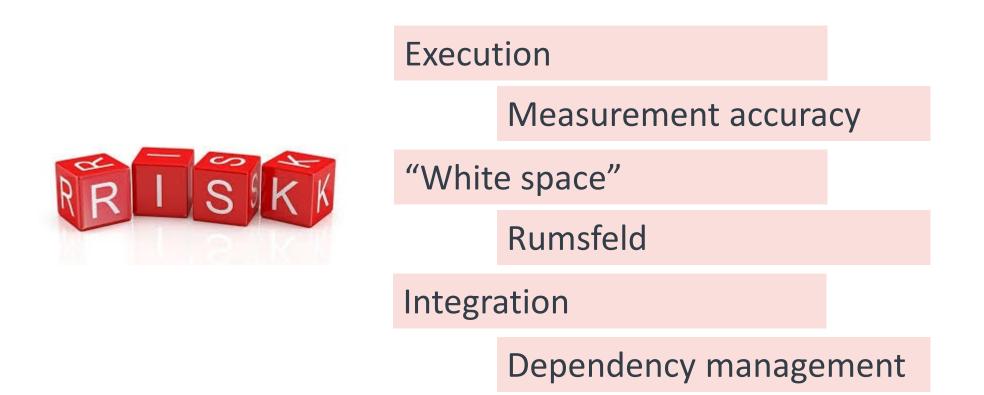
Good for priming risk register



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#### Three useful approaches – managing risk





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#### Three useful approaches – communities of practice



Based on Allan, B. (2008). Knowledge creation within a community of practice



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PROMS-G Project Management Specialist Group Standardisation & optimisation

Continuous improvement

**Cultural reinforcement** 

Accelerated personal development

Improved delivery and speed to market

Sponsor community confidence



#### Pulling it all together

Information needs sorted

Pace and engagement checked

Track record earned early and maintained

Honesty and integrity demonstrated

Experiences shared and confidence secured



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